

GOODS ON LONG TIME TO STABILIZE EUROPE

S. L. Cromwell Would Be-
gin by Crediting Russia
for Steel.

REALIZES VAST RISK

Thinks Success of Initial
Test Certain to Be
Contagious.

INDUSTRIAL NEED ACUTE

President of Stock Exchange
Also Describes War on
Bucket Shop.

Special Dispatch to THE NEW YORK HERALD.
NEW BRUNSWICK, Nov. 11.—Declaring that something practical must be done toward supplying the raw materials that Europe needs or calamity will overtake the world, Seymour L. Cromwell, president of the New York Stock Exchange, in an address here to-day at the charter day exercises of Rutgers College expressed the opinion that the big business institutions of this country can do more than the Government to aid Europe in a practical way.

Pointing to Europe's industrial need for large quantities of such commodities as steel, Mr. Cromwell suggested that Europe would derive much practical benefit if this country's steel corporations could see their way clear to supply steel on credit up to \$10,000,000 or thereabouts and grant the borrowing countries a liberal period in which to make payment.

"The most natural country to try such an experiment would be Russia," he said, "and the type of goods would, of course, be those which would foster farming industry."

Success Contagious.

"My idea is that factories could be taken over, that seed could be supplied at nominal sums, that the people of the district thus industrially invaded could be employed, that if such an experiment met with success it would be contagious and many of our great corporations would follow suit and in time we would find many countries in Europe receiving aid. Realized at once would be the fact that their shattered confidence would be restored, and gradually the confidence of the world in Europe and Asia's possible recovery would be fortified."

"I realize the tremendous risk of such an undertaking, the antagonism that might be displayed by foreign Governments in the countries affected, but in these days, when practical business has failed to meet the situation, there is room for the dreamer and the experiment. Prosperity is a state of mind as well as an economic condition. The world needs a restoration of confidence, and business statesmanship such as I have indicated would be a tremendous factor in effecting this restoration. Remove confidence and calamity results. Restore it and the impossible may come true."

Mr. Cromwell devoted most of his address to tracing the history of the New York Stock Exchange, in connection with which he declared its usefulness has been proved as an essential organized market, a standardizer of values and a means of corrective measures in time of financial stringency.

Defines Responsibility.

He said the purpose of the Exchange is to provide an open market for untrammelled dealings in securities, and that the responsibility of the Exchange begins and ends when it has provided the necessary mechanical trading facilities and has seen to it that both buyer and seller get the most favorable terms possible and that the terms of the trade are met promptly.

In illustration of the extent to which mechanical trading facilities have been provided, Mr. Cromwell told of a buyer in Havana who recently ordered a purchase on the floor of the New York Stock Exchange and had a complete, binding report of the transaction in his hands less than one minute after giving the order.

He said that the Exchange takes every reasonable precaution to insure the genuineness of securities without guaranteeing their worth and also is concerned with the business conduct of its members.

"But the Stock Exchange does not have control over the operations of all firms or individuals who sell securities," he said. "There is little to prevent any one from setting up in that business and selling anything he chooses to call a security. Therefore, many fraudulent investment schemes are in operation from time to time and the public is often victimized."

Fights Bucket Shops.

"The stock exchange is, of course, not responsible for these swindles, but is interested in suppressing them and in the punishment of their authors. How to cope with fraudulent stock promoters and with so-called investment houses which are really what are known as 'bucket shops' are among the important problems confronting the exchange."

"The stock exchange fights this form of swindle by denying its quotations to any one but a responsible firm doing a legitimate business. The exchange is enabled to do this because it has complete control over its quotations and can take action whenever it finds that they are being improperly used. It is necessary for even a bucket shop to represent that it has general market quotations in order to attract customers."

"The stock exchange is very jealous of the control which it exercises over its quotations and has consistently opposed attempts to pass legislation which would deprive it of such control. The great trouble with proposed legislation to that end is that in practice it would not accomplish its purpose but would only harass stock exchanges and reputable brokers."

9 SMUGGLED ALIENS CAUGHT.

Of Twenty Who Land Eleven
Killed Capture in Florida.

Four Miami, Fla., Nov. 11.—Nine of twenty Europeans who were landed at Naples, near here, yesterday, in alleged violation of Federal immigration laws, had been arrested this afternoon by Sheriff Tipples of Lee county.

Detectives are searching for the others, who after going ashore from a schooner from Havana disappeared in the wilds bordering the Everglades.

Congress Hotel Bar Has Surrendered to Coffee

CHICAGO, Nov. 11.—The Congress Hotel bar to-day succumbed to the non-alcoholic regime. It will reopen as a coffee shop.

"Time was," remarked H. L. Kaufman, president of the hotel company, recalling Presidential convention years when convention delegates swarmed in the hostelry, "when politicians gathered here to select a President of the United States. Grand Duke Boris, in the days of the Romanoffs, tipped many a carafe of vodka here."

MAN KILLED UP-STATE WHEN TAKEN FOR DEER

Willboro Hunter Shot by a
Friend at Elizabethtown.

Special Dispatch to THE NEW YORK HERALD.
ELIZABETHTOWN, N. Y., Nov. 11.—Frank Cross of Willboro was fatally injured by a fellow hunter in the Hurricane Mountain section of this town. The companion of Cross fired two shots at what he supposed to be a deer in a clump of bushes, but after firing the last shot found he had shot his friend.

The first shot passed through Cross's cap, inflicting a scalp wound. The other entered his back and passed through his abdomen.

Cross was taken to the office of Dr. Alexander Gersen in this village as soon as possible and then to the Champlain Valley Hospital, Plattsburg, where he died.

This is the first fatal hunting accident in this town since shooting men for deer became so common in the Adirondacks.

COURT DELAYS ANSWER ON NEW STILLMAN MOVE

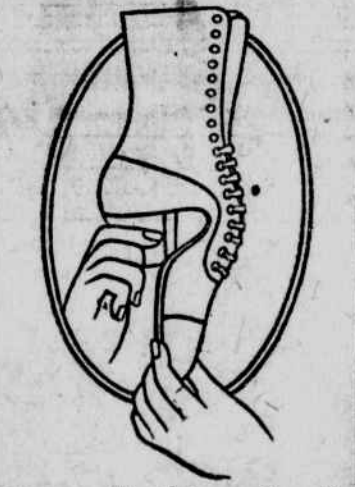
Seals on Exhibits Packet Are
to Be Broken.

Special Dispatch to THE NEW YORK HERALD.
POUGHKEEPSIE, Nov. 11.—Joseph Morchauser, Supreme Court Justice, reserved decision yesterday on the motion brought by Outbridge Horsey, attorney for James A. Stillman, to vacate the order of judgment as rendered by the court on October 13 on the report of Daniel J. Gleason, referee, in the Stillman divorce action.

It was stipulated between the attorneys that the seals on one package of exhibits on file in the County Clerk's office at Carmel be broken and that certified copies of the answer and the amended answer be made by the County Clerk to obtain the necessary exhibits for the hearing of the case on appeal. Justice Morchauser asked the attorneys to prepare the legal papers to present to the County Clerk that he may sign the order to-morrow.

WOOD AIDS AERONAUTICS.

Special Dispatch to THE NEW YORK HERALD.
HAGATON, Nov. 11.—Major-General Leonard Wood, Governor-General of the Philippines, has agreed to stand as New England's candidate for one of the five governors-at-large of the recently formed National Aeronautics Association. He is notified Godfrey L. Cabot of Boston by cable. Gen. Wood is expected to return to this country about the first of the year. He has four been a champion of the aerial arm of national defense.



Does Fatigue Spoil Your Fun?

What a pity that feet should be a handicap to pleasure—or to efficiency! But, feet that hurt sap the vitality of the whole body, unfitting you for work or play. They are frequently the direct cause of that worn-out feeling which might have been avoided by wearing the

Cantilever Shoe For Men & Women

The snugly fitting arch of Cantilever Shoes gives just the right support, yet flexes with every step and allows the arch muscles to exercise and keep strong. The Cantilever Shoe fits properly, hugging to the under curve of the foot and giving that trim, smooth fitting appearance which always marks a well shod foot.

The natural sole line gives room to the toes without making the shoe look ugly. The heels are made right and set right, so that they throw the weight of the body on the outer and stronger side of the foot, as the print of a bare foot shows that it should be. These features combine to eliminate foot fatigue and to minimize bodily fatigue. Cantilevers are light weight and good looking.

If your feet trouble you, wear Cantilever Shoes and see how quickly you will find relief. If your feet do not give you conscious trouble, try wearing Cantilevers and not how much greater is your endurance. Women who try them keep on wearing them.

Widths AAAA to E.



CANTILEVER SHOE SHOPS

14 W. 40th St. (opp. Library), N. Y.
414 Fulton St. (over Schrafft's), Bklyn
897 Broad St. (Second Floor), Newark

Also sold by

J. & J. Jacobson, Lexington Av., at 60th St.
L. D. Shire, 446 Columbus Av., at 51st St.
A. Arcuti, E. Way, bet. 89th and 90th Sts.
Crossman's, 238 E. at 180th St.
C. A. Hang, 364 East Fordham Rd.
Max. eldm n. 1 66 S. . icholas Ave.
Oval Shoe Shop, So. Boulevard & 163d St.

Only 35 More Shopping Days Until Christmas

The Government would be gratified if you would shop early, wrap carefully, address plainly, and mail promptly—HUBERT WORK, Postmaster-General.

WEST FORTY-SECOND STREET

Stern Brothers

WEST FORTY-THIRD STREET

Smart all the way to their finger-tips are these

Very Fine Quality Gloves

From FAMOUS MAKERS

GLOVES varied in length to meet the new sleeves more than half way, or less. Their exquisite workmanship is traditional with the famous names they bear—ALEXANDRE, LUPIN, and FOWNES.

And these comprehensive assortments include every style for every type of frock and every occasion. Kid and suede models—two-clasp, strap-wrist, and 8, 12, 16 and 20 button length mousquetaire gloves in black, white, and all the dark or delicate shades.

At present, too, these gloves are in stock at pre-tariff rates.

Extraordinary Values To-morrow in

French Suede Gloves—Mousquetaire style for dress wear.

Mode, light French grey, beaver, putty, tan, white, black.

8-button length	12-button length	16-button length
\$2.95	\$3.50	\$3.95

6-button length Strap—**\$2.85**
Wrist Gloves, per pair

Of imported French suede, pique sewn, with plain three cord backs or with heavy two-toned crochet embroidery. In beaver, mode, and French grey.

Real French Kid, or **\$1.35**
Lambskin Gloves, pr.

Two-clasp, oversewn sewn, with Paris point embroidery. In black, brown, tan, mode, grey, and white.

MAIN FLOOR

Stern Brothers

A Special Purchase and Sale enables us to offer
Most Remarkable Values for Monday in

Glove Silk Vests and Bloomers

All are superior quality garments and especially suitable for Christmas gifts.

VESTS in bodice and shoulder styles. Some plain tailored, others with picot or frilled edge. Pink, white, and orchid. Regular and extra sizes.

\$1.95 (\$2.95 Values)	\$2.45 (\$3.95 Values)
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BLOOMERS—Well reinforced. Pink, white, and street shades. Regular and extra sizes.

\$2.95 (\$3.95 Values)	\$3.45 (\$4.50 to 4.95 Values)
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MAIN FLOOR.

Stern Brothers

A Notable Sale of 4000 pairs of

Extra Quality Silk or Wool Hose

at Prices Considerably Less than Regular Value

Women's Chiffon All-Silk Hose—Full fashioned; excellent wearing qualities, black, gunmetal, nude, and beige.

\$1.45 Pair

Women's Silk and Wool Hose—With embroidered clocks, in contrasting colors. All the favored sport shades.

\$2.25 Pair

Women's Silk Hose—Full-fashioned; all silk, heavy quality, reinforced heel and toe—in black and all the desired shades of grey and brown.

\$1.75 Pair

Women's Silk Hosiery—Full fashioned. Soles are made strong with six thread lisle, and the knees have a triple mercerized reinforcement; black and colors.

\$1.25 Pair

Women's Silk Hose—Full-fashioned, mercerized tops and soles; clocks in self and contrasting colors. In black, grey, Cordovan, African, and Otter.

\$1.95 Pair

Wool Hose for Women—In fine heavy weight; ribbed, wide assortment of brown, grey, and green heather mixtures.

\$1.10 Pair

DRESS SILKS and VELVETS

Very Exceptional Values

5000 yards Crepe de Chine (All silk)—Complete assortment of medium and dark colors, including liberal quantities of evening shades, white, brown, navy blue, and black; 39 ins. wide. Yard **\$1.85**

Black Satin Canton Crepe (All silk); good quality and weight; 39 ins. wide **\$2.95**

Black Canton Crepe (All silk); good weight and quality; 39 inches wide, **\$2.45**

Black Chiffon Dress Velvet (All silk)—Superior quality; excellent weight; 40 inches wide. Yard **\$5.45**

SILK DEPARTMENT—SECOND FLOOR

An Important Sale for Monday and Tuesday
Offering Savings of about ONE-THIRD on Women's

Wraps, Capes and Coats

Only for two days will such values be available.

All are this season's smartest models, and all are taken from our regular stock.

\$98.50	\$195	\$295
(Values to \$145)	(Values to \$275)	(Values to \$395)

Street WRAPS and CAPES rich in material, distinctive in line and tailored with the deft and precise care which spells perfection.

CAPES in straight flowing lines.

WRAPS in draped effects with loose sleeves; many with bloused backs.

COATS in youthful, straight-line styles, or semi-fitted.

Lavishly fur trimmed with mole, kit fox, silver fox, taupe fox, black fox, black and taupe wolf, caracul, squirrel, sable squirrel, kolinsky, and beaver.

Some with collars, others with collars and cuffs of fur; many with fur bands around the bottom or with fur banded panels. Certain models have entire blouses or skirts of fur.

EVENING WRAPS in chiffon velvet, tinsel brocade, and novelty brocades; fur trimmed, or with bands of material around the neck.

In all the leading colors and in all the favored fabrics. Third Floor

Stern Brothers

SAVINGS of \$25 to \$40 on

Women's Fur Trimmed Suits

Two and Three-Piece Styles

\$95.00

A Timely Reduction on Smart Models
from Our Regular Stock

Each and every one shows that almost indescribable note of originality which is so happily individual.

Distinguished by a deft workmanship, their smart lines are further accentuated by the beauty of rich fabrics and furs.

Several styles to choose from, developed in gerona, marleen, fashiona, and caracul cloth, and trimmed with mole, beaver, squirrel, fox and caracul.

Illustrated is a typically smart style with a box coat of lustrous black caracul cloth, with large, loose collar, and a draped skirt of marleen. Sizes 34 to 44 are included in the entire assortment, but not in every style. Third Floor.



Stern Brothers

Daytime Gowns for Women

Are smartly developed in fine silks or cloth fabrics.

IN this collection simplicity of line is made even more pronounced by elaborate fabrics and trimmings—a combination of subtle smartness. Varied in design, they reflect the newest inspirations of leading designers here and abroad.

FOR afternoon one may choose sap-phire blue velvet brocade, or a black chiffon velvet with a high collar of kit fox. Black chiffon velvet is developed in many ways, and there are all the soft crepes, besides.

WOOLEN (twill) fashions many of the tailored frocks, varied with black silk braid and embroidery, with gold stitching, with metal cloth, and with fur trimmings. One model has sleeves lined with scarlet.

And Evening Gowns—There are chiffon velvets, gold, silver, and pastel brocades, beaded laces, crinkled silver cloth—sumptuous fabrics of every description and coloring in a varied, most inviting collection at

\$59.50 to \$350

Third Floor.

HIGH-GRADE IRISH LINENS

Specially Priced for this Pre-Thanksgiving Offering

Irish Double Satin Damask Table Cloths—Handsome designs;

72x72 ins. **\$8.75** ea. | 72x90 ins. **\$10** ea. | 72x108 ins. **\$11.50** ea.

Napkins to match \$9.75 dozen.

ALL LINEN SATIN DAMASK **\$1.95**
Full bleached; 70 inches wide. Yard.

Irish Linen Sheets; pure linen, hemstitched. Pair **\$10, \$13.50**

Pure Irish Linen Pillow Cases; hemstitched. Pair **\$2.25, \$2.95**

Pure Linen Satin Damask Napkins; hemstitched; 15x15 inches. Dozen **\$4.25 and \$6.25**

Pure Linen Huck Towels; hemstitched; regular size. Dozen **\$7.50 and \$8.75**

Second Floor.